

STATE MS - DESOTO CO. *dm*
APR 27 4 23 PM '01 *PK***STATE OF MISSISSIPPI**
County of DeSotoBK 1319 *643*
W.F. *PK****South DeSoto Estates Subdivision -- Lot # 9******Corrected Purchase Money Deed of Trust***

FOR TEN (\$10.00) DOLLARS paid by Diane G. Taylor, P.O. Box 130 Potts Camp, MS 38659, Trustee, the undersigned convey{s} and warrants{s} to said Trustee the following land and property in DeSoto County Mississippi, to-wit:

Located in Section 35, Township 3 South, Range 6 West,, Lot # 9 South DeSoto Estates Subdivision according the plat recorded in Plat Files Book 67, Page 19 in the office of the Chancery Clerk of DeSoto County, Mississippi, and containing 1.89 acres, more or less.

The indebtedness secured hereby is NON-ASSUMABLE without the written permission of the holders hereof and the pre-payment of required assumption charges.

IN TRUST, to secure undersigned's Promissory Note of even date in the principal sum of \$32,800.00, payable to Thomas D. Coffelt, G.P., Magnolia Properties, L.P. (Grantee) or their assigns and heirs, bearing interest at the rate of 12% per annum from date, and being due and payable as follows. Said principal and interest being payable in monthly installments of \$361.16 the 15th day of each month until paid in full. First payment due the 15th day of October, 2000.

The right to anticipate any part of the debt is reserved. {I/We} agree to pay all taxes and assessments on the land and property. Insurance shall be carried by the undersigned on improvements in the amount required by any legal holders of said debt with a mortgage clause to said holder. If the debt is paid when due, and all other covenants are met, this conveyance shall be void. If the debt is not paid when due, and legal holder may accelerate and declare the debt due in full; and said Trustee may proceed to sell the property at public outcry to the highest bidder for cash at any outside door of the County Courthouse of said county after first having advertised the time, terms and place of sale as provided by the laws of the State of Mississippi now in effect for such cases. The Trustee may set the date of sale; proceeds of the sale shall be used to pay the costs of executing the Trust and paying the secured debt, and the balance as the law directs. Any legal holder may substitute a Trustee and any such substitute Trustee shall have all the powers of the original Trustee herein.

Corrected Purchase money Deed of Trust Continued

In the event there is a delinquency in payment and this note is referred to an attorney for collection, a reasonable amount may be added to this note as attorney's fees. Payments received more than 10 days late are subject to a \$25.00 late charge. Time is of the essence. There will be a \$25.00 minimum charge for "bouncing checks" or for any check that is sent back from any bank unpaid.

20th April 2001

WITNESS {MY/OUR} SIGNATURE{S}, this the ~~15th September 2000~~

Milton E. Hall

Milton E. Hall

Grantor, 408-92-3470

Patty A. Hall

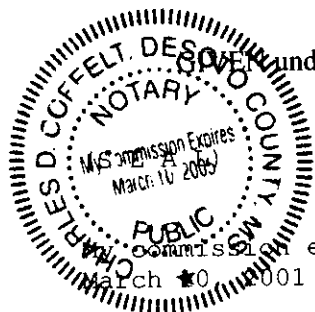
Patty A. Hall

Grantor, 430-08-4942

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority, in and for said county and state, duly commissioned and acting, the within named Milton E. & Patty A. Hall, JTWROS, who on oath, acknowledged that {he/they} signed and delivered the above and foregoing PURCHASE MONEY DEED OF TRUST on the day and year therein mentioned, as his free, voluntary act{s} and deed{s}.



under my hand and seal of office, this the ~~15th September 2000~~

20th April 2001

Ch. D. Coffelt

NOTARY PUBLIC

Mississippi State Wide
Notary, Bonded through
Stegal Notary Service

GRANTOR: Milton E. Hall 408-92-3470

Patty A. Hall 430-08-4942

Address 7025 Westbranch St.

City, State Olive Branch, MS 38654

GRANTEE: Thomas D. Coffelt, G.P. (662)-895-3829
Magnolia Properties, L.P.
8544 Caroma # 14, Olive Branch, MS 38654

Document Prepared by and return to: Thomas D. Coffelt, G.P. Magnolia Properties, L.P.
8544 Caroma # 14 Olive Branch, MS 38654 (662)-895-3829